

## Explanation of variances – pro forma

Name of smaller authority: **FINHAM PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	30,932	28,532				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	21,360	21,343	-17	0.08%	NO		
3 Total Other Receipts	3,167	18,051	14,884	469.97%	YES	Grant received from FRA	£14,884
4 Staff Costs	10,582	14,205	3,623	34.24%	YES	Pension started for Clerk including 4 years lump sum	£3,623
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,345	7,644	-8,701	53.23%	YES	No events in 2020-21 due to Covid restrictions	£8,701
7 Balances Carried Forward	28,532	46,077			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS	
8 Total Cash and Short Term Investments	28,532	46,077				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	7,595	8,039	444	5.85%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable